

CREEKSIDE TOWNHOME ASSOCIATION
Operating Budget Comparison- 2017 through 2020

	2017	2018	2019	2020	INCR/ (DECR)
INCOME					
5110 Assessments	309,504	324,480	340,704	356,928	16,224
5113 Lighting Reimbursement	(1,056)	(1,056)	(1,056)	(1,056)	0
5114 Heat Tape Reimbursement	(4,992)	(4,992)	(9,360)	(9,360)	0
5220 Collection Cost Recovery	3,600	1,800	2,400	4,080	1,680
5450 Reserve Transfer	(49,464)	(54,456)	(54,456)	(54,456)	0
TOTAL INCOME	257,592	265,776	278,232	296,136	17,904
ADMINISTRATIVE EXPENSES					
7030 Management Fee	12,480	13,728	13,728	14,976	1,248
7040 Legal Fees	600	600	600	600	0
7045 Legal Fees- Collections	3,600	1,800	2,400	4,080	1,680
7055 Audit/Tax Preparation	300	300	300	300	0
7060 Printing/Copies	1,000	1,349	1,568	1,568	0
7062 Postage	360	300	300	300	0
7086 Bad Debts	0	0	0	0	0
7090 Miscellaneous	1,200	1,500	1,500	1,500	0
Total Administrative Expenses	19,540	19,577	20,396	23,324	2,928
TAX & INSURANCE EXPENSE					
7120 Income Taxes	0	0	0	0	0
7130 Insurance	42,000	45,795	50,375	55,865	5,490
Total Tax & Insurance Expenses	42,000	45,795	50,375	55,865	5,490
UTILITY EXPENSE					
7320 Electric	912	840	840	885	45
7370 Water/Sewer	94,250	94,250	98,070	101,200	3,130
7371 Storm Water Fee	5,535	5,605	5,808	6,080	272
7380 Trash	13,800	14,460	15,192	17,400	2,208
Total Utility Expenses	114,497	115,155	119,910	125,565	5,655
BUILDING MAINT. EXPENSE					
7230 Bldg. Repairs	3,600	3,000	3,000	3,000	0
7260 Gutter Cleaning	2,300	2,300	2,300	2,300	0
7270 Roof Repairs	300	300	900	900	0
7290 Miscellaneous	300	960	960	960	0
Total Building Maint.	6,500	6,560	7,160	7,160	0
LANDSCAPE MAINT. EXPENSE					
7410 Landscape Renovation	1,000	2,000	2,000	2,000	0
7415 Landscape Contract	29,280	30,744	33,816	35,172	1,356
7430 Tree/Shrub Care	3,475	3,475	600	300	(300)
7440 Irrigation Control	3,150	4,200	5,705	3,480	(2,225)
7526 Pest Control	750	870	870	870	0
7630 Snow Removal	35,000	35,000	35,000	40,000	5,000
7690 Miscellaneous	2,400	2,400	2,400	2,400	0
Total Common Area Expenses	75,055	78,689	80,391	84,222	3,831
TOTAL EXPENSES	257,592	265,776	278,232	296,136	17,904
NET OPERATING INCOME (LOSS)	0	0	0	0	0